



# ANNUAL REPORT AND FINANCIAL REVIEW 2023

FOR THE PERIOD 1 JANUARY 2023 – 31 DECEMBER 2023





## HENDY FOUNDATION

### TRUSTEES

Rebecca Hendy – Chair

Mark Busby – Vice Chair

Alyson Marlow – Secretary

Richard Scott

Chris Drew – Treasurer

Kyle Wood (appointed May 2023)

### PRINCIPAL AND REGISTERED OFFICE

School Lane, Chandler's Ford, Eastleigh,  
Hampshire SO53 4DG

### CHARITY REGISTRATION NUMBER

1180518

### INDEPENDENT EXAMINER

Jason Foxwell FCCA FCIE

39 Enfield Road, Poole,  
Dorset BH15 3LJ

### BANKERS

HSBC Southampton

55 Above Bar Street, Southampton  
SO14 7DZ



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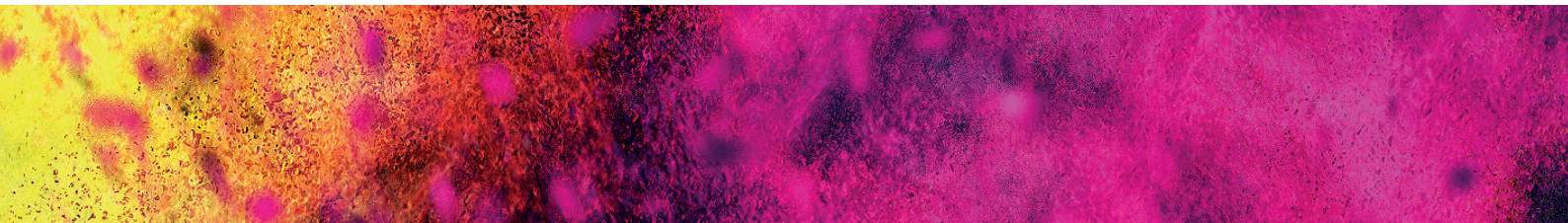
## WELCOME FROM THE CHAIR FOR THE YEAR

### **It gives me great pleasure to present the Trustees' Annual Report and Financial Review for the year ending 31 December 2023.**

The year ended with yet another unprecedented level of grants being awarded to local charities, organisations and individuals. In total, 60 applicants who applied for a grant in 2023 were successful in their application (2022: 47), with a total sum of £103,480 being granted (2022: £96,131). It is worth noting that not all successful grants were paid due to the need for additional due diligence. Since the first grants were awarded in 2019, Hendy Foundation has donated to 189 charities and organisations to date – in total, a grand sum of £306,320 has been awarded to charities since 2019.

Grants are awarded on a restricted basis and must be spent by the successful applicant within 12 months of receipt of the donation, and therefore, part of the donation process involves ensuring that the donations have been spent in accordance with the terms and conditions. Should a grant not be used as per the original grant application request or within the 12-month period, it will be requested that the grant is returned either in full or whatever the remaining value. The reason why this process is carried out is to minimise the financial risk to Hendy Foundation; nonetheless, requesting a donation to be returned is a rare occurrence. In 2023, unfortunately, two grant payments were returned due to the charities involved not spending the donation within the time frame and being unable to guarantee it could be spent on the original items stated in their grant request applications. The returned donations were reallocated to the subsequent grant funding pot and awarded to successful charities.

The rise in demand for our services has increased yet again during this financial year. A survey by the National Council for Voluntary Organisations found that 85% of charities said that times have been tough if not tougher in 2023, and one in five charities could be forced to close if things don't improve. The climbing costs and falling funding have resulted in even more charities applying to Hendy Foundation for larger than usual grants. As a charity ourselves, we are very appreciative of the donors who have helped raise our funds and have seen the highest levels of funds received since 2019; however, the impact of the greater volume of grant requests has been noticeable, particularly on the workload of the volunteer trustees. During 2022, the strategy was to increase fundraising and increase the number of trustees on the board, both of which have been achieved. Additionally, the trustees recruited their first volunteer, who is helping with the rise in administrative duties. Payments from Gift Aid, which was set up in 2022, have now started to arrive, boosting the fundraising efforts further.





During the year, over £2m (2022: £1m) worth of grant requests were received. The average grant payment was £1,725 (2022: £2,045). The aim of Hendy Foundation is to provide grants to a diverse range of charities and charitable causes across all eight counties in which Hendy Group Ltd operates; a full list of those that received a grant can be found further on in the report. However, the trustees would like to personally thank everyone who donated to Hendy Foundation; without their support, we could not provide this service to our local communities.

In addition to the financial grants, Hendy Foundation, with the assistance of Hendy Group Ltd, was able to support a number of charities in other ways. During the financial period, Hendy Group Ltd offered the services of its EV vans to help with deliveries, distribute Christmas parcels and, additionally, help supply and sign-write a car. These extra services did not involve any costs to Hendy Foundation; however, the link between Hendy Group Ltd, Hendy Foundation and the community is an essential part of the corporate strategy to create a meaningful and positive impact on the local communities.

Proudly, Hendy Group Ltd and Hendy Foundation were winners of the Dorset Business Community Award, which recognised the work of Hendy Foundation within the Dorset area. The trustees feel very honoured to have won this award – particularly considering the high standards of the other strong finalists.

We closed the financial year with 21 pledges outstanding due to finalising the due diligence process for these organisations. Those pledges that were successful were paid in the early part of 2024.

As ever, my heartfelt thanks go to everyone who has contributed to the success of Hendy Foundation – stakeholders, colleagues, customers and all of our donors. A huge thank you goes to the group of dedicated trustees who voluntarily give up their time to make Hendy Foundation the success it is.

Thank you,



REBECCA HENDY





## TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees are delighted to present their annual report together with the financial review for Hendy Foundation for the year ended 31 December 2023. The trustees confirm that the annual report and financial review of the Charity comply with the current statutory requirements and the requirements of the Charity's Governing Document.

### HENDY FOUNDATION

Hendy Foundation is a local charity, established in 2018, whose purpose is to provide financial grants to local charities within the area in which Hendy Group Ltd operates, namely Devon, Dorset, Wiltshire, Hampshire, West Sussex, East Sussex, Surrey and Kent.

Since the first grants being awarded in 2019, Hendy Foundation has been dedicated to making a difference to local charities and charitable causes that require financial funding and in turn provide services to their own beneficiaries.

Our aim is to encourage community grant funding and support local charities and causes, while raising awareness of the charities and causes through social media platforms.

### STRATEGY

We understand the need to continuously review and plan for the future. Our strategy sets out our objectives for the short and medium term.

### OUR PURPOSE

Our purpose is to provide financial awards to local charitable organisations and causes.



## OUR MISSION

Our mission is to provide a professional service to local causes to help improve charitable services within the local communities in which Hendy Group Ltd operates.

## OUR OBJECTIVES

The charity's objectives are to help improve the lives of the beneficiaries of local charities.

Our strategic objectives are to:

- Continue to and improve upon our own fundraising so that more grants can be awarded each year
- Develop our skills, knowledge and techniques to ensure that we meet the needs of our causes
- Manage our charity as effectively as possible while continuing to build upon the charity's brand and reputation

## OUR VALUES

- Committed to excellence and focusing on continued improvement
- Providing a professional service to all we deal with
- Innovative to ensure we embrace new opportunities
- Collaborative to ensure we support each other and other organisations



## STRUCTURE, GOVERNANCE AND MANAGEMENT GOVERNING DOCUMENT

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### GOVERNING DOCUMENT

Hendy Foundation was established in November 2018 and is registered with the Charity Commission in England, number 1180518.

The Governing Document is available to view on the Hendy Foundation website.

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### GOVERNING BODY

The members of the Governing Body are the trustees detailed on page 2 of this annual report.

Trustees are recruited on a two-year term. Trustees are eligible for reappointment if the majority resolves, with a limit of three terms.

This code is not a legal or statutory requirement; however, the trustees believe that this demonstrates best practice and will seek to follow guiding principles and regularly review whether improvements can be made.

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### RELATIONSHIP WITH HENDY GROUP LTD

Hendy Foundation was established in 2018 when Hendy Group Ltd realised the need to formalise its grant-making facility. Hendy Foundation is an independent charity funded partly by Hendy Group Ltd and partly by donations from partnerships with Hendy Group Ltd colleagues, stakeholders and customers of Hendy Group Ltd. The formation of Hendy Foundation has improved the grant-making procedure by recruiting independent trustees and a dedicated fundraising strategy. The board of trustees ensures that donations are made to all the counties in which Hendy Group Ltd operates.

Hendy Group Ltd provides quarterly donations to Hendy Foundation and also offers other non-financial support, including the use of its facilities for meetings, providing the payment terminals to facilitate the Pennies payments, marketing and advertising support, and colleague and stakeholder engagement opportunities.

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## REMUNERATION POLICY

The board of trustees is responsible for defining the Remuneration Policy.

Currently, no trustees receive remuneration for work carried out on behalf of Hendy Foundation, and all trustees operate on a voluntary basis. An Expenses Policy has been defined by the board of trustees, allowing for reimbursement of costs incurred while on Hendy Foundation business, namely travel, accommodation and other incidental costs. To date, no trustee has claimed any expenses. The Expenses Policy is reviewed on an annual basis.

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## ORGANISATIONAL MANAGEMENT

The members of the board of trustees are legally responsible for the overall management and control of Hendy Foundation.

There are no sub-committees in place.

Hendy Foundation is run on a day-to-day basis by the board of trustees, who have a defined role to ensure the smooth running of the charity.

Decisions on awarding grants are made by a trustee vote at quarterly trustee meetings.

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## RECRUITMENT AND TRAINING OF TRUSTEES

During the 2023 financial year, the total number of trustees stood at six, with the recruitment of Kyle Wood to support the financial aspects of the charity. The need for an additional trustee to assist the Treasurer was highlighted in last year's annual report, and we welcome Kyle to the team with his background in accountancy and finance.

No training was provided, although training is available should a trustee require it.

A volunteer was also recruited to support the administration duties of the board of trustees. Vicky Budden was recruited in April 2023 and is a valuable part of the team.





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# STRATEGIC REPORT

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## STRATEGIC REPORT

### AIMS AND OBJECTIVES

Hendy Foundation's aims are to help charities, charitable organisations and individuals in need within the footprint of Hendy Group Ltd dealerships, thus financially giving back to the immediate local community.

In the consideration of the projects to support and the planning of activities to raise funds, the trustees have given careful consideration to the Charity Commission guidance on public benefit. All applications are formally vetted, while the due diligence process ensures all supporting applications meet the Foundation's aims and objectives.

### HOW OUR ACTIVITIES DELIVER PUBLIC BENEFIT

All of the charitable activities are focused on delivering financial grants for local charities, causes and individuals. These activities are reviewed regularly by the trustees at every quarterly trustee meeting.

The charities and causes that benefit from a grant from Hendy Foundation must not only be located in the aforementioned geographical areas, but additionally should not be of a political, religious, national or international purpose. All grants awarded have to be used for the purpose of the beneficiaries within the said geographical areas within a 12-month time period.

Where a religious or political charity can prove that the donation will not be used for promoting religious or political views and subsequently offer their services to beneficiaries of a differing political or religious view, their grant application will be considered.

Likewise, if a national charity can prove that the award will be used solely for the required geographical area and not to be used nationally, again the grant application will be considered.

The trustees only consider grant applications via the online grant application form, which opens three or four times per year. All received applications are considered by all trustees, which results in a number of the applications being shortlisted, followed by a robust due diligence process prior to awarding a grant to the successful applicant.

Following a 12-month period and in line with our terms and conditions, all successful applicants must complete a grant funding report that identifies how and when the grant was used. This ensures that the grant was used for its original purpose as per the grant application and the trustees can monitor the success of the grant.

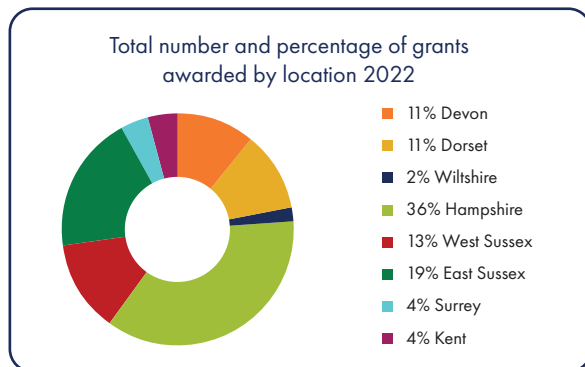
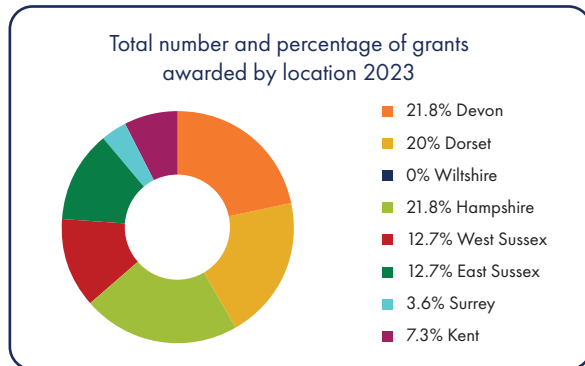
Those charities that do not comply with the 12-month conditions or have not spent the grant in accordance with the terms and conditions will be asked to return the grant in full.



## WHO BENEFITED FROM OUR GRANTS IN 2023

A total of 60 charities and organisations were awarded financial grants during the 2023 financial year, with a total of £103,480 being pledged (2022: £96,131) – an increase of 7.6% year-on-year.

Hendy Foundation prides itself on donating funds to a wide variety of causes, and subsequently, the beneficiaries are diverse, comprising a wide range of ages, demographic profiles and locations. Unfortunately, no grants were awarded to charitable organisations located in Wiltshire, due to the lack of quality grant applications received from this county.



Graph 1 and 2 above show how the grants were awarded by location, compared to 2022 awards.

## ROUND 1 OF GRANT APPLICATIONS

- Be the Change, Devon
- Communigrow, Kent
- Dementia Support Hampshire
- Dorset Reading Partners
- Face Everything and Rise, Hampshire
- Friday Night Charity, Hampshire
- HealthBus Trust, Dorset
- Helpful Hounds Assistance Dogs, Dorset
- Henfield Leisure Centre, West Sussex
- Ivybridge & District Community Transport Association, Devon
- New Life Domestic, Hampshire
- Pelican Parcels, East Sussex
- The Grow Project, East Sussex
- The Treasure Basket Association, West Sussex
- Together Collective, East Sussex
- Wimborne Community Garden, Dorset
- Winchester Youth Counselling, Hampshire
- Worthing Table Tennis Club, West Sussex

## ROUND 2 OF GRANT APPLICATIONS

Friends of Southampton Old Cemetery, Hampshire  
(annual donation)

## ROUND 3 OF GRANT APPLICATIONS

Brighton and Hove Food Partnership, East Sussex  
Care for the Carers, East Sussex  
Clarity North Devon, Devon  
Dandelion Time, Kent  
Dyscover, Surrey  
Freewheelers Theatre, Surrey  
Friends of Stour Connect, Dorset  
Home-Start Exeter, Devon  
Inspiring Connections South West, Devon  
Mayfield and Five Ashes Community Services, East Sussex  
Merry Go Round Toy Library, Devon  
MHA, Hampshire  
MS Centre Dorset, Dorset  
MS Centre Sussex, West Sussex  
Pathways For All People, Dorset  
Read Easy Southampton & IOW, Hampshire  
Rising Voices Wessex, Hampshire  
Seachange Devon, Devon  
The Colour Works Foundation, Dorset  
The Spitfire Makers Charitable Trust, Hampshire  
Vintage Years, West Sussex

## ROUND 4 OF GRANT APPLICATIONS

Abigail's Footsteps, Kent  
Balloons, Devon Blackmore Vale Pantry, Dorset  
Chichester Child Contact Centre, West Sussex  
Felix Barrow, Hampshire  
My Way Support, Devon  
Noah's Place Care Farm, Devon  
Open Sight Hampshire, Hampshire  
Ottery Help Scheme, Devon  
Pregnancy Options, West Sussex  
Quiet Down There, East Sussex  
SE Dorset Community Accessible Transport, Dorset  
Sherborne Food Bank, Dorset  
Theatre Alibi, Devon  
Wetwheels South East, Kent



## GRANT STATISTICS

During 2023, 60 charities and organisations were awarded grants (2022: 47). 21 of these awards were not paid during the 2023 financial accounting period due to requiring further due diligence prior to payment; however, all qualifying outstanding awards were paid in early 2024.

The final decision to donate relies on the quality of the applications being received from the accepted areas and whether or not they pass the due diligence procedures. Grant applications from Wiltshire remain low; however, there was a notable increase in applications received from Surrey, which had been low for the two previous years. Awards have been made to all represented counties. During 2023, the average grant awarded was £1,725 (2022: £2,045).

## OUR IMPACT

Year-on-year, grants awarded have increased. It is felt that the community's awareness of the services that Hendy Foundation offers is becoming more prevalent and, consequently, more communities are benefiting from the grants. Grants awarded remain within the counties that Hendy Group Ltd operates.



## FUNDRAISING

Fundraising is becoming more of a challenge as the cost-of-living crisis bites and fewer people are able to donate to charities; however, 2023 was Hendy Foundation's most successful year with the highest level of fundraising to date. This ensures that more money is available to donate to successful grant applicants without relying solely on the main donor, Hendy Group Ltd. We'd like to thank the following people and organisations for their kind donations during 2023; without their support, Hendy Foundation would not be able to help local causes.

- Hendy Group Ltd
- Pennies
- Manheim Auctions
- GardX Ltd
- Hampshire Cricket, The Ageas Bowl
- Colleagues of Hendy Group Ltd
- Customers of Hendy Group Ltd
- Attendees of the Hendy Group Ltd Golf and Activity Day at Remedy Oak in Dorset
- Denfield Advertising and Marketing
- eBay Motors
- UK Challenge
- Lashings Cricket
- Romsey Marathon
- Individual supporters of the auctions
- Thruxton Race Circuit
- Warranty Admin Services
- Honda
- Ford Motor Group
- Lotus
- Eastleigh 10K
- Tunbridge Wells Harriers
- Ultra Challenge participants
- Andy Yates
- Debbie Turner
- John Morrison
- Tunbridge Wells Half Marathon
- Real Time Communications
- AFC Bournemouth
- Office Team
- Vending Sense
- Auto Trader
- Kayleigh Smith
- Jepsons
- Skate Tunbridge Wells







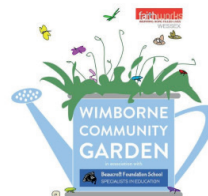
My Way



Theatre Alibi



The Treasure Basket Association



The fundraising plan for 2023 was to increase the levels of fundraising in order to try and help meet the additional demand for grants that HENDY FOUNDATION has been experiencing. The plan was successful, allowing for a higher number of grants to be awarded. Fundraising events for the year included:

- HENDY GROUP LTD Golf and Activity Day at Remedy Oak Golf Club, Dorset – money raised was donated to a Dorset-based charity
- South Coast Ultra Challenge walks
- HENDY GROUP LTD colleague Christmas Jumper Day
- Tunbridge Wells Half Marathon
- HENDY FOUNDATION 5th birthday auction – money raised from this auction was donated to food banks and community pantries across the South Coast
- Manheim car auction





As a charity with an income below £1m, Hendy Foundation does not have a legal duty to provide fundraising statements; however, the trustees consider it good practice to include this in the annual report and comply with The Code of Fundraising Practice. The trustees want to promote openness and transparency to reassure donors and stakeholders that the fundraising activities are dealt with accordingly and with best practice.

All fundraising has been carried out by the trustees on a voluntary basis as part of their role as a trustee. No trustees were reimbursed any costs for their fundraising duties. No third party was involved in any of the fundraising activities on behalf of Hendy Foundation. No professional, third party or paid-for fundraisers have been employed by Hendy Foundation. No complaints were received about Hendy Foundation's fundraising activities. The Fundraising Policy is reviewed annually to reflect best practice guidance, ensuring the following is adhered to:

- We will be polite and sensitive to people's circumstances
- We will explain where the money will be donated in a way the donor will understand
- When interacting with donors, we will not place undue pressure to donate
- We will be mindful of vulnerable people
- Cash will be counted by at least two unrelated people
- Cash will be banked as soon as possible
- Card transactions will be via a secure method
- Personal data of donors will not be stored in written format or electronically



## RISK MANAGEMENT

The trustees have considered what major risks arise within the principal areas of the charity's operation and this is reviewed on an annual basis by all trustees. The risk management strategy is reviewed, ensuring that the levels of risk are acceptable and that reasonable steps are in place to mitigate identified risks.

The key risks have been identified under the following headlines.

## GOVERNANCE

- Failure to maintain proper records and financial accounts; failure to manage conflict of interest
- Failure to employ the correct skills; not fulfilling regulatory requirements

## ASSET MANAGEMENT

- Fraud; misappropriation of funds; systems failures
- Financial and investment management
- Adequacy of reserves and cash flow
- Reliance on one donation source

## COMPLIANCE AND LAW REGULATION

- Breach of legal and statutory requirements

## GRANTS AND DONATIONS

- Making inappropriate grants outside of the charity's objects; lack of grant requests
- Not following up on how the awards have been spent





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# FINANCIAL REVIEW

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## FINANCIAL REVIEW

### BASIS OF ACCOUNTING

As a Charitable Incorporated Organisation (CIO), the trustees' report and accounts are prepared and scrutinised under the provisions of section 133 of the Charities Act 2011. In view of the size of Hendy Foundation, in terms of income (being less than £250,000), and its relatively uncomplicated charitable activity, the trustees have opted to account for the financial performance of Hendy Foundation on a receipts and payments basis. Accounting on a receipts and payments basis means accounting for cash when it is received and paid out during the period without making any other adjustments for sums owed or due.

In compliance with the Charities (Accounts and Reports) Regulations 2008, Hendy Foundation has opted for a financial year end of 31 December.

Hendy Foundation has also considered the provisions of the Charitable Incorporated Organisation's (General) Regulations 2012 when preparing its accounts. This is the fifth accounting period on which Hendy Foundation is reporting.

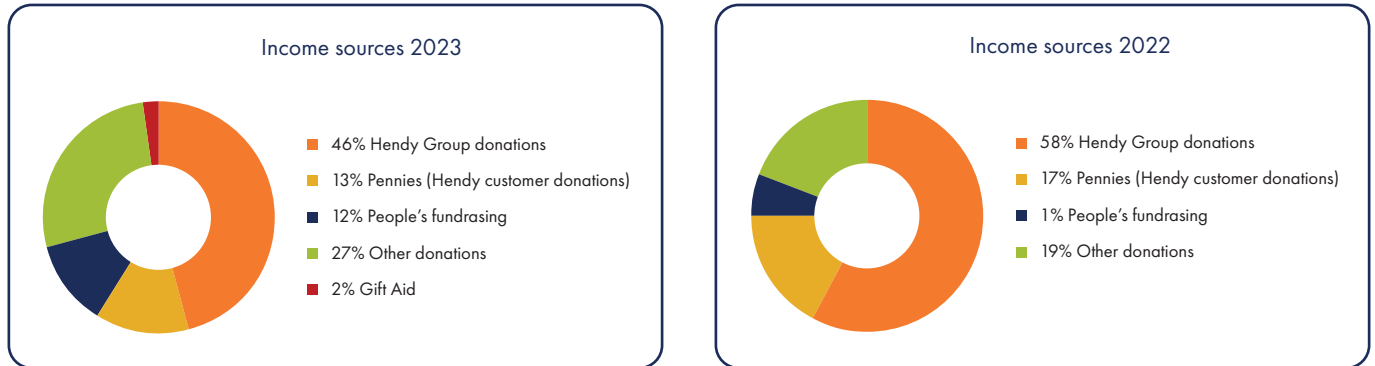
### FINANCIAL PERFORMANCE

Hendy Foundation received £107,674 in donations in 2023 (£87,081 in 2022) and spent £65,142 on grants, £2,458 on sponsorship and £402 on general expenses (£97,496, £900 and £433, respectively, in 2022). A balance of £58,303 was carried forward to 2023 (£18,631 in 2022). The total value of grants awarded during the 2023 financial year ended 31 December was £112,447, with £62,267 paid within the year and the balance of £50,180 carried forward to 2024 with £37,929 settled in January and the balance of £12,251 to be reallocated to 2024 applicants due to either withdrawn requests or due diligence inadequacies.

## INCOME

A major source of income for Hendy Foundation in 2023 was from Hendy Group Ltd, whose donations amounted to £50,000 in respect of Hendy Group Ltd's trading performance in 2023, which was paid quarterly in arrears. Hendy Foundation continued its arrangement with the Pennies Charity, which manages charitable micro-donations received through point-of-sale payment terminals; with the consent of Hendy Group Ltd, this facility was made available to all payment terminals within the dealerships across the entire group. By the end of the year, Hendy Foundation had received a total of £13,454 (£14,836 in 2022) from Hendy Group Ltd's customers who had made micro-donations of £1 per transaction – an important source of funding for the charity and one that will enable Hendy Foundation to support worthy causes across the Hendy Group Ltd operational area.

In addition to the main donations from Hendy Group Ltd and its customers, a total of £42,339 was received from a variety of donors on both a restricted and unrestricted basis plus a further £1,881 from Gift Aid claims.



Graph 3 shows how the sources of income for Hendy Foundation were broken down in 2023, comparing to the 2022 figures in graph 4.



## EXPENDITURE

During the year, grants of £103,480 (£96,131 in 2022) were made to charities, organisations and individuals from across the geographical area covered by Hendy Group Ltd's business operations. All grants were made on a restricted basis, and Hendy Foundation has measures in place to check that grants are spent for the purposes for which the grant was made, within a 12-month period as stated in the terms and conditions, which each grant recipient signs up to. The total expenditure for grants was in excess of the funds received, and as a grant-funding charity, we aim to distribute those funds as soon as possible, while still retaining a small reserve, as per our Reserves Policy.

Hendy Foundation incurred some modest administration costs, such as the costs of independent examination of the accounts and membership fees, totalling £402 in the year (£433 in 2022), representing around 0.6% of its total expenditure (0.4% in 2022). There was a cost of £2,458 in respect of sponsorship for fundraising, which resulted in a 16% increase in colleague-enabled income.

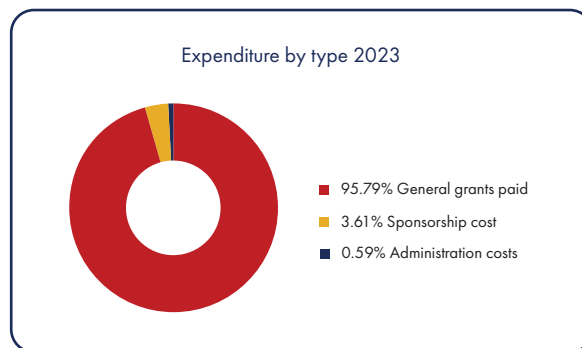
An element of expenditure will be required in 2024 for unavoidable costs such as bank charges, IT costs, fees paid to the independent examiner and other expenditures, but Hendy Foundation achieved a figure of 96% of its expenditure in 2023 being related to providing grants (99% in 2022), which was in line with its target for the year.

## PAYMENTS TO TRUSTEES

There were no payments to trustees in the accounting period.

## ASSETS AND LIABILITIES

The trustees will submit accounts to the Charity Commission on the above basis (see the end of this document). The only asset of the CIO at the end of the accounting period was in the form of cash held at the bank. There are no liabilities. Consequently, the trustees confirm, in accordance with the Charitable Incorporated Organisation's (General) Regulations 2012, that at the year-end, the CIO did not have any outstanding guarantees to third parties, nor any debts secured on assets of the CIO.



Graph 5 shows the expenditure in 2023 by type of activity.

## OUTLOOK

Looking ahead, of the balance of £58,303 held in cash deposits at the bank on 31 December 2023, £50,180 was earmarked for grant awards that had been approved in the year but had not been paid out. Although the majority of these were subsequently paid during January 2024, £8,059.40 was withheld because either the request for funding was withdrawn or the recipients were rejected following extended due diligence. After taking this into account, a balance of £16,182 will be carried forward to fund grants, extremely modest running costs and a provision to maintain a small reserve (see below).

There are a number of colleague-enabled fundraising events planned; the Pennies contributions dropped slightly in 2023, but the commitment from Hendy Group Ltd remains consistent for 2024. With this continued income and the reserves brought forward, the trustees of Hendy Foundation are confident that they will be able to increase their distribution of funds to those who need it most.

## RESERVES POLICY

Hendy Foundation does not provide any services directly, neither does it have any material assets nor any significant outgoings. In addition, Hendy Foundation pays grants out of the cash it holds at the time a commitment is made. The expectation is that most grants will be made as one-off payments. In exceptional circumstances, grants may be made on an ongoing basis to a charity, an organisation or an individual that it supports. At the end of December 2023, there was one charity for which Hendy Foundation had committed to providing a grant of £500 on an annual basis for the foreseeable future.

Approved by trustees and signed on their behalf.

A handwritten signature in black ink that reads "Rebecca Hendy". The signature is written in a cursive, flowing style with a large loop at the end of the word "Hendy".

**Rebecca Hendy, Chair**  
7 October 2024

# INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HENDY FOUNDATION

I report to the trustees on my examination of the accounts of Hendy Foundation ("the charity") for the period ending 31 December 2023.

## RESPONSIBILITIES AND BASIS OF REPORT

As the trustees of the charity, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

## INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. The accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Jason Foxwell FCCA FCIE  
independent-examiner.net, 39 Enfield Road, Poole BH15 3LJ

Date: 7 October 2024



## RECEIPTS AND PAYMENT ACCOUNT AS OF 31 DECEMBER 2023

RECEIPTS AND PAYMENT ACCOUNT AS OF 31 DECEMBER 2023				31/12/22	
	Unrestricted	Restricted	Total	Total	Total
<b>RECEIPTS</b>					
Hendy Group	50,000	-	<b>50,000</b>		53,039
Pennies donations	13,454	-	<b>13,454</b>		14,836
People's fundraising	13,316	-	<b>13,316</b>		11,488
Gift Aid claims	1,881	-	<b>1,881</b>		-
Other donations	28,163	860	<b>29,023</b>		7,719
	<b>106,814</b>	<b>860</b>	<b>107,674</b>		87,082
<b>PAYMENTS</b>					
Grants paid	61,153	3,990	<b>65,143</b>		97,496
Sponsorship costs	2,458	-	<b>2,458</b>		900
Administration costs	402	-	<b>402</b>		433
	<b>64,013</b>	<b>3,990</b>	<b>68,003</b>		98,829
<b>NET INCOME</b>	<b>42,801</b>	<b>-3,130</b>	<b>39,671</b>		<b>-11,747</b>

STATEMENT OF ASSETS AND LIABILITIES AS OF 31 DECEMBER 2023				31/12/22	
<b>CURRENT ASSETS</b>					
Bank current account	58,302.89	-			18,631
	<b>58,302.89</b>	-			18,631
<b>CURRENT LIABILITIES</b>					
Grants unpaid	50,179.98	-			7,045
	<b>50,179.98</b>	-			7,045
<b>NET CURRENT ASSETS</b>	-	<b>8,122.91</b>			11,586
<b>AVAILABLE FUNDS</b>					
Unrestricted funds	6,122.91	-			9,586
Restricted funds	-	-			-
Designated funds	2,000.00	-			2,000.00
		<b>8,122.91</b>			11,586

SIGNATURE



Rebecca Hendy, Chair of Trustees

SIGNATURE



Christine Drew, Treasurer



[hendyfoundation.org](http://hendyfoundation.org)

Hendy Foundation Registered Charity in England Number 1180518,  
School Lane, Chandler's Ford, Eastleigh, Hampshire SO53 4DG